

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101**

Cambridge, MA 02140

Thursday, 10/4/2018

10:00 AM - 1:00 PM ET

1. Minutes

Vote to consider the minutes of the investment review meeting held on August 29, 2018.

Vote to consider the regular minutes of the meeting held on September 4, 2018.

Vote to consider the executive session minutes of the meeting held on September 4, 2018.

2. Warrants

Vote to consider payment of warrant #18 in the amount of \$7,291,196.72 and Warrant #19 in the amount of \$96,556.16.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

James Cassidy Sr., Operations Foreman, Dept. of Traffic & Parking with fifty-three years, eight months;

Anne Miller, Paraprofessional, School Dept. with twelve years, ten months;

Camille Stiles, Clerk, School Dept. with thirty years;

Paul Stone, Custodian, School Dept. with thirty-two years, eleven months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Barrey Paddock, 3 months (pro-rated), requesting acceptance of liability

2. Ivelise Padgett-Pino, 1 year (pro-rated)

3. Edward Watson, 1 year 7 months (pro-rated)

4. Rudy Williams, 4 months (pro-rated)

5. Rudy Williams, 1 year 10 months (pro-rated)

and vote to consider the redeposit of refunds requested by:

1. Rudy Williams, 3 years 7 months

5. Refund Applications

Vote to consider seventeen refund applications submitted in September.

6. Accidental Disability Benefit - Elizabeth Guilherme

Vote to consider the report of the medical panel in the Accidental Disability application filed by Elizabeth Guilherme, a Kitchen Manager in the School Dept.. Ms. Guilherme is represented by Attorney Michael Akashian.

7. Accidental Disability Benefit - Brian O'Regan

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Brian O'Regan, a Lieutenant in the Fire Dept. Mr. O'Regan is not represented by an

attorney.

8. Accidental Disability Application - Mario Pereira

Vote to consider the Accidental Disability application filed by Mario Pereira, MEO II/Laborer in the Dept. of Public Works. Mr. Pereira is represented by Attorney Thomas Gibson.

9. Accidental Disability Benefit - Hector Colon

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Hector Colon, Maintenance Mechanic with the Housing Authority. Mr. Colon is represented by Attorney Thomas Gibson.

10. Legal Services RFP - Review of Responses

Vote to consider the response to the RFP for Legal Services for the Cambridge Retirement System.

11. Supplementary Regulation

Vote to consider adoption of a supplementary regulation relating to regular compensation.

12. PERAC Memos

Memo #25 re: Allowable Earnings Determination, pursuant to G.L. c. 32 Sec 91A

Memo #26 re: Regular Compensation Status of Payments Made in Lieu of Unused Leave Time

Memo #27 re: Direct Deposit Scam

Memo #28 re: Mandatory Retirement Board Member Training - 4th Quarter 2018

Memo #29 re: Tobacco Company List

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

Notice of Retiree Deaths

2018 Administrative Budget

June Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

July Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

August Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Lazard Portfolio Review - August 2018